

EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Federal Tools for Urban Waters; June 4, 2011





U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

MISSION

“To lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.”



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Programs of EDA

Construction

- ★ Public Works
- ★ Economic Adjustment
- ★ Global Climate Change Mitigation Incentive Fund

Non-Construction

- ★ Planning
- ★ Technical Assistance
- ★ Economic Adjustment
- ★ University Centers
- ★ Research and National Technical Assistance



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Global Climate Change Mitigation Incentive Fund

Project Types

- ★ Renewable Energy
- ★ Energy Efficiency
- ★ Reuse/Recycling/Restoration
- ★ Green Building

Project Outputs

- ★ Development and/or manufacture of a green end product
- ★ Greening of an existing function or process
- ★ Creation or renovation of a green building



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Funding Priorities

- ★ Collaborative Regional Innovation
- ★ Public/Private Partnerships
- ★ National Strategic Priorities
- ★ Global Competitiveness
- ★ Environmentally-Sustainable Development
- ★ Economically Distressed Communities



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National Strategic Priorities

- ★ Clean energy
- ★ Green technology
- ★ Sustainable manufacturing
- ★ Alternative fuel technologies
- ★ Natural disaster mitigation and resiliency
- ★ More...



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Environmentally Sustainable Development

Investments that encompass best practices in “environmentally sustainable development,” broadly defined, to include projects that enhance environmental quality and develop and implement green products, processes, and buildings as part of the green economy.



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Eligible Applicants

- ★ States and units of local governments
- ★ Indian Tribes
- ★ Economic Development Districts
- ★ Colleges and Universities
- ★ Public and private non-profit organizations*

* Must act in cooperation with local government



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Eligibility

- ★ **Per Capita Income** (80% or less than the national average)
- ★ **Unemployment** (1% or higher than the national 24-month average)
- ★ **Special Need** (job losses, natural disasters, military base closures)



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Competitive Projects

- ★ Low cost-per-job
- ★ High private investment
- ★ Addresses EDA's funding priorities
- ★ Cash match (20% to 50%)
- ★ Distressed community

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US Department of Commerce
Economic Development Administration

EDA Regions

