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So in Finland The is an "I" in team

- Southern Maine Regional Planning Commission (SMRPC) received EPA Assessment grants in 2004, 2006 and 2008.
- Our municipalities and property owners/developers indicated a strong interest in obtaining Brownfields RLF funds to support redevelopment activities.

In order to have a successful revolving loan fund you must develop a team that can help support redevelopment and cleanup of sites.

SMRPC's team is made up of four partners, each critical to our success.

- Southern Maine Regional Planning Commission (SMRPC) received its' first EPA Brownfields RLF Grant in 2007. Since then it has received three additional RLF Grants and its loan pool totals \$3.1 million
- Prior to that SMRPC's experience with RLFs was to jointly administer two economic development RLFs with the Greater Portland Council of Governments (GPCOG). However, GPCOG was primarily responsible for the underwriting and financial management.

Financial Management

- SMRPC obtained financial management assistance through an RFP.
- Firm selected was the Biddeford Saco Area Economic Development Corporation (BSAEDC), a regional economic development financing agency covering southern Maine.

BSAEDC

- Loan underwriting
- Client interaction to obtain financial records
- RLF Committee support
- Advice on how an RLF should work
- Loan repayment administration
- How to deal with issues that "aren't in the manual"

Environmental Professional

- SMRPC obtained environmental professional assistance through an RFP.
- Primary firm selected was Ransom Environmental, a consulting firm located in Portland, Maine. Secondary firm selected was Credere Associates.

Ransom Environmental

- Review of invoices
- Resolving project eligibility issues
- Interaction with borrowers consultant(s)
- Ensure that site is remediated and meets EPA/DEP requirements

Maine Department of Environmental Protection (DEP)

- Acts as our "ultimate" environmental professional
- Interacts with borrowers to explain State's Voluntary Response Action Program (VRAP)
- Review SSQAPs, Work Plans, etc.
- In the case of Petroleum projects, determine project eligibility
- Interact with EPA counterparts
- Ensure that all remediation work is done correctly to ensure acceptance into VRAP Program

EPA

- Review SSQAPs, Work Plans, etc.
- Determine project eligibility
- Provide examples and advice when you run into problems or issues
- Help get the program up and running
- Provide psychological and emotional counseling

Why do we do this?

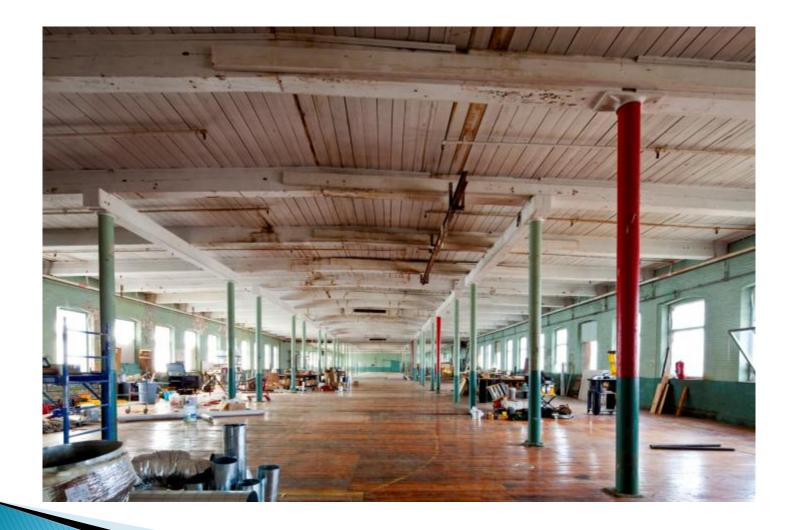
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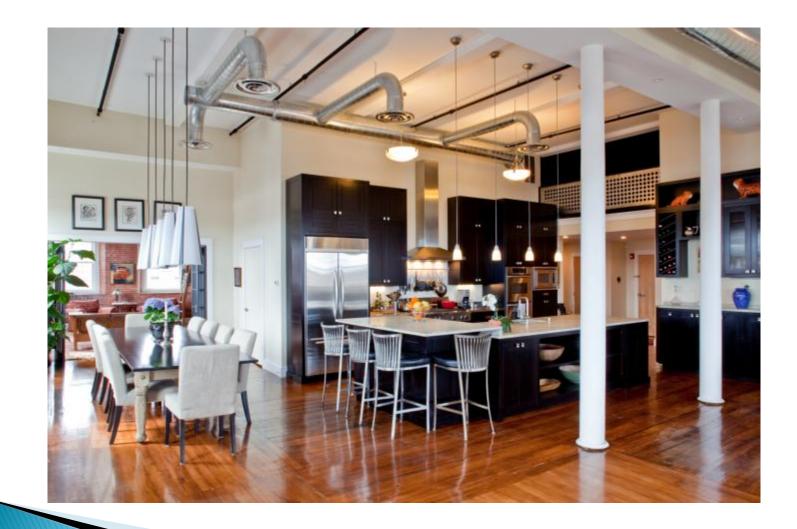
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To Help Municipalities Do This

