

# TRUST FUND CHECKLIST

File ID: \_\_\_\_\_

## Facility / Instrument Information

Operator Name: \_\_\_\_\_  
 Facility Name: \_\_\_\_\_  
 Facility #: \_\_\_\_\_  
 Issuing Institution: \_\_\_\_\_  
 Instrument Number: \_\_\_\_\_  
 Trustee: \_\_\_\_\_  
 Permit Type:  Individual  Area  
 Permit ID: \_\_\_\_\_

## Outstanding Issues / Follow-up

### Coverage

Coverage Type:  Single  Multiple  
 Cost Estimate:  Required  Not Required  
 Well Class(es):  I Non-Hazardous  I Hazardous  II  III  IV  V  VI

|                             | Original | Revision | Revision | Revision |
|-----------------------------|----------|----------|----------|----------|
| Number of Wells (# Date):   |          |          |          |          |
| Cost Estimate (Value Date): |          |          |          |          |
| Fund Value:                 |          |          |          |          |
| Effective Date:             |          |          |          |          |
| Expiration Date:            |          |          |          |          |

Fund Value ≥ Current Cost Estimate:  Yes  No  Yes  No  Yes  No  Yes  No

Pay-in Period:  Yes  No Description: \_\_\_\_\_

## Issuing Institution Qualifications

Institution is a neutral party regulated by a State or Federal agency:  Yes  No  
 Institution has the authority to act as a trustee:  Yes  No  
 Proven track record of effectively managing trusts:  Yes  No  
*(Evidenced by information such as the length of time in business, a list of trusts managed of similar size, and institution's revenue threshold.)*

|                             | Original (Value Date) | Revision | Revision | Revision |
|-----------------------------|-----------------------|----------|----------|----------|
| Credit Rating (Value Date): |                       |          |          |          |
| Bond Rating (Value Date):   |                       |          |          |          |

*Minimum bond and credit rating standards - Moody's (Aaa, Aa, A, Baa) or S&P (AAA, AA, A, BBB)*

S&P: [www.standardandpoors.com](http://www.standardandpoors.com) FDIC [www.fdic.gov](http://www.fdic.gov) Moody's: [www.moody.com/](http://www.moody.com/)

## Instrument Provisions (Does the Trust Fund meet the following provisions?)

Specifies conditions for drawing on the instrument (e.g., failure to properly close and plug wells):  Yes  No  
 Language consistent with Federal requirements/recommendations:  
     Class I Hazardous 40 CFR 144.70(a):  Yes  No  
     Class VI Appendix B of Class VI FR Guidance:  Yes  No  
 Language consistent with form provided by regulatory agency:  Yes  No  
 Irrevocable Trust Fund:  Yes  No  
 Requires Submission of Annual Valuation:  Yes  No

Additional Provisions or Further Description *(Customize to regulatory agency and well type):*

|  |       |
|--|-------|
| <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |

## Accompanying Documentation (Does the file contain...?)

Signed Copy of the Trust Agreement   
 Copy of Independent Cost Estimate   
 Certificate of Acknowledgement   
 Schedule of Covered Wells (names/locations/depths)

