

Chevron's Experience with Natural Gas STAR program



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Chevron Views on Climate Change



Seven principles for addressing climate change

- Global Engagement
- Energy Security
- Maximize Conservation
- Measured and Flexible Approach
- Broad, Equitable Treatment
- Enable Technology
- Transparency



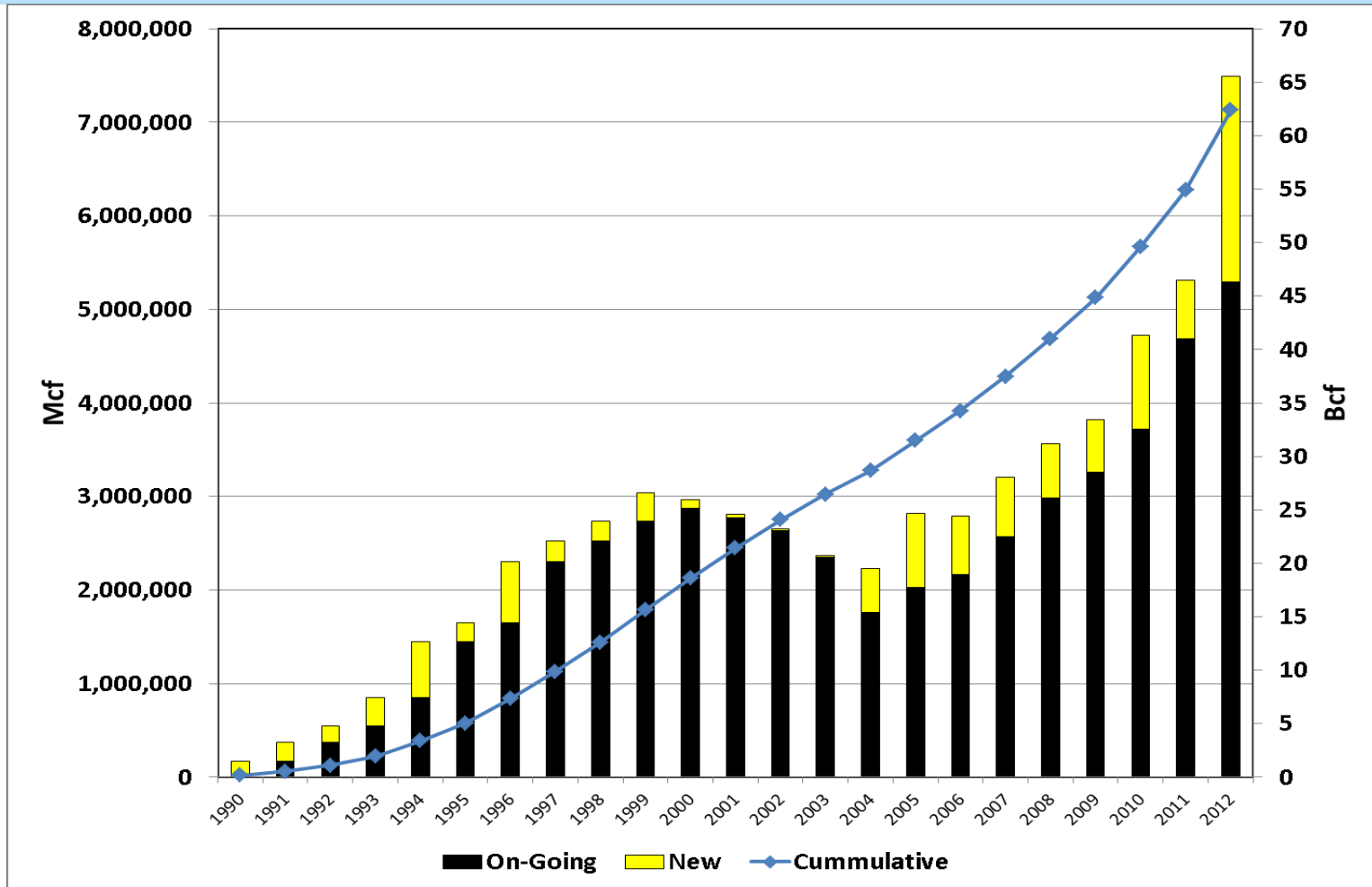
A variety of systems and tools to manage the various aspects of the GHG Management

- GHG Inventory
- Long-Term GHG Forecasting
- Carbon Price Forecasting
- Capital Projects Tools
- Carbon Markets
- Mitigation Planning
- Technology Deployment

Roger the “Sniffer”



Chevron's Historical Methane Emission Reductions



Cumulative Total: 62.4 Bcf since 1990

Chevron – EPA Natural Gas STAR Program Recognition



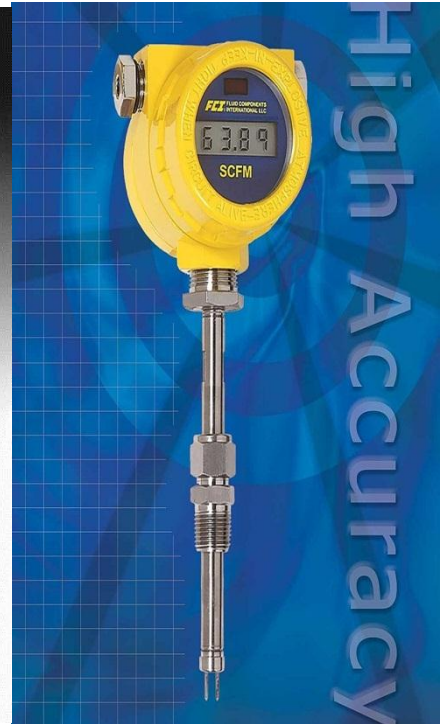
- ❑ Chevron joined the program in 1996
- ❑ Received Production Partner of Year Award in 1999
- ❑ Received Continuing Excellence Award in 2003
- ❑ Received 12 years Continuing Excellence Award in 2007

Chevron – Natural Gas STAR Tech Transfer Workshops



- ❑ Hosted Offshore Technology Transfer Workshop – New Orleans 2008
- ❑ Hosted Production & Processing Technology Transfer – Midland 2008
- ❑ Hosted Educational Tour for International Partners – Midland - May 2011
- ❑ Presentation at Technology Transfer Workshop – Farmington, NM
November 2011
- ❑ Presentations at GMI workshop – Washington D.C. – October 2012

EPA Natural Gas STAR - Partner Update Spring 2007 Technology Spotlight





- ❑ Chevron recognizes concerns of the governments and the public about climate change
- ❑ Chevron is engaged in development of alternative energy
 - Research
 - Technology Ventures
 - Implementation
- ❑ Chevron Upstream Operations work proactively to reduce emissions
 - Methane emission reduction
 - Energy efficiency
 - Reliability