Funding Resilient Infrastructure

Infrastructure Finance Authority

Jeremy McVeety

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Presentation & Discussion

- Who we are
- What we do

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- Financing programs
- Technical assistance
- Collaboration and Partnership

Who we are

- Business Oregon is the economic development agency for the State of Oregon
- Infrastructure Finance Authority (IFA) provides financing and technical assistance to Oregon communities statewide
- IFA Regional Coordinators are the first, best contact to discuss a project concept



What we do

- IFA invests in critical infrastructure for Oregon communities to:
 - Meet health and environmental regulatory requirements
 - Create catalytic job creation / retention opportunities
 - Improve utility sustainability and resiliency
- Loan and limited grant financing available for:
 - water, sewer, and stormwater
 - community facilities
 - other community infrastructure
 - planning and technical assistance





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Financing Programs

- Community Development Block Grant
- Safe Drinking Water Revolving Loan Fund
- Water Wastewater Financing Program
- Special Public Works Fund
- Seismic Retrofit Grant Fund, Brownfields, Ports
- Oregon Bond Bank

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Community Development Block Grant

• Technical Assistance

- Preliminary engineering and planning grants up to \$150,000
- Final engineering grants
- Infrastructure Projects

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- Water or wastewater infrastructure construction
- Maximum \$2,500,000 grant award
- Maximum grant is limited per residential connection & per 5-year period

* Funding is currently fully committed; next grant awards expected Fall 2016

Safe Drinking Water RLF

• Technical Assistance

- SIPP Sustainable Infrastructure Planning Projects funding
- "Grants" up to \$20,000 per system
- "Grants" for Project Management and Labor Standards Compliance
- Circuit Rider Assistance
- Infrastructure Projects
 - Financing available for both large and small infrastructure projects
 - Projects to achieve or maintain regulatory health and compliance
 - "Grants" may be available up to \$500,000 for all eligible projects
 - "Grants" up to \$1 million for disadvantaged communities



Water Wastewater Financing Program

• Technical Assistance

- Available to municipalities with less than 15,000 population
- Activities include advanced planning or design, not general planning
- Loans up to \$60,000 with reduced interest rate and 7 year loan term
- Grants up to \$20,000 per system (up to one per system every 3 years)
- Infrastructure Projects
 - Generally loans less than \$10 million
 - Project must be necessary to meet a regulatory compliance requirement
 - Grants may be available up to \$500,000 (up to \$750,000 with special approval) to distressed communities with limited financial capacity



Special Public Works Fund

• Infrastructure Projects

- Broad scope of activities including planning and capital improvements, but <u>not</u> ongoing operation and maintenance
- Generally loans less than \$10 million
- Grants may be available up to \$500,000 based on job creation up to \$5,000 per job created
- Oregon Industrial Site Readiness Program
 - Traded sector jobs and regionally significant industrial sites
 - Tax reimbursement
 - Loans, including forgivable loans



Collaboration and Partnership

- One-Stop Financing
 - Better sense of how to move a project forward
 - Funding scenarios from potential funding partners
- Financing, Regulatory, and Assistance Partners
- Sustainable and Effective Utility Management
- Regional Solutions Teams

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Where to Begin

• IFA Regional Coordinators are your first, best contact



Discussion & Questions:

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