The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation’s water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

FY 2017 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 12
TOTAL LOAN AMOUNT REQUESTED: $2.3 billion for loans ranging from $22 to $625 million
TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: $5.1 billion for projects costing from $45 million to $1.3 billion
ESTIMATED PRIVATE INVESTMENT IN PROJECTS: $1 billion
ESTIMATED STATE REVOLVING FUND INVESTMENT IN PROJECTS: $700 million
NUMBER OF PEOPLE IMPACTED: 20 million in 9 states, including small, medium and large communities
TYPES OF BORROWERS: Private and public entities, including a State Revolving Fund (SRF) program
TYPES OF PROJECTS: Wastewater collection and treatment, drinking water distribution and treatment, stormwater management, and water recycling projects.

WIFIA APPLICATION PROCESS

PHASE 1: PROJECT SELECTION
- On January 10, 2017, EPA announced the amount of funding available and solicited letters of interest from prospective borrowers.
- In April 2017, EPA received 43 letters of interest in response to this request.
- EPA reviewed these letters of interest following the framework established in the Water Infrastructure Finance and Innovation Act of 2014. The assessment includes an eligibility screening, a preliminary creditworthiness assessment, a preliminary engineering feasibility analysis, and a selection criteria scoring.
- On July 19, 2017, EPA announced the 12 projects selected to continue with the application process.

PHASE 2: PROJECT APPROVAL
- After an invitee applies for WIFIA credit assistance, the WIFIA program conducts a detailed financial and engineering review in order to develop the terms and conditions for the project.
- Once a mutually agreeable term sheet is developed, the Administrator approves the loan and executes the term sheet.

PHASE 3: NEGOTIATION AND CLOSING
- Based on the term sheet, the WIFIA program finalizes the terms of credit assistance.
- At closing, the Administrator and the borrower execute the credit agreement, which is the binding legal document that allows the borrower to receive WIFIA funds.