



The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

CITY OF CORTLAND

PROJECT NAME: Clinton Avenue Gateway Project

LOCATION: Cortland, NY

INVITED WIFIA LOAN AMOUNT: \$9 million

POPULATION SERVED BY THE PROJECT: 19,000

PROJECT TYPE: Wastewater, Drinking Water, and Stormwater

PROJECT DESCRIPTION: The Clinton Avenue Gateway project will replace aged water, sanitary sewer, and storm drainage with 4,100 linear feet of a new 8-inch diameter water main, services, hydrants and valves. The purpose of this project is to replace the existing infrastructure, which has exceeded its useful life. It will result in proper water and sewer main separation, reduced treatment costs for water and wastewater, and an overall improved resident health.

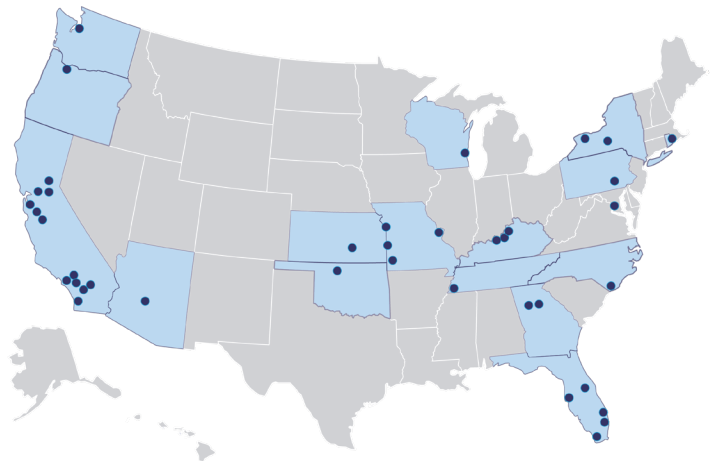
FY 2018 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 39

TOTAL LOAN AMOUNT: \$5 billion to public and private entities

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED:
Over \$10 billion

NUMBER OF PEOPLE IMPACTED:
22 million in 16 states and Washington, D.C.



Selected borrowers must apply for a WIFIA loan, pass a final creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA financing. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.