



The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

CITY OF PHOENIX

PROJECT NAME: Water Main Replacement Program

LOCATION: Phoenix, AZ

INVITED WIFIA LOAN AMOUNT: \$49 million

POPULATION SERVED BY THE PROJECT: 1,615,000

PROJECT TYPE: Drinking Water

PROJECT DESCRIPTION: The Water Main Replacement Program will replace over 150,000 linear feet (LF) of water distribution mains annually. Projects can each include anywhere from 5,000 LF to 30,000 LF of 4", 6", 8", and 12" water distribution mains, including replacement of the corresponding water service lines, hydrants and valves. The purpose of this program is to prevent costly, harmful water main breaks and interruptions in water service often caused by failing water infrastructure.

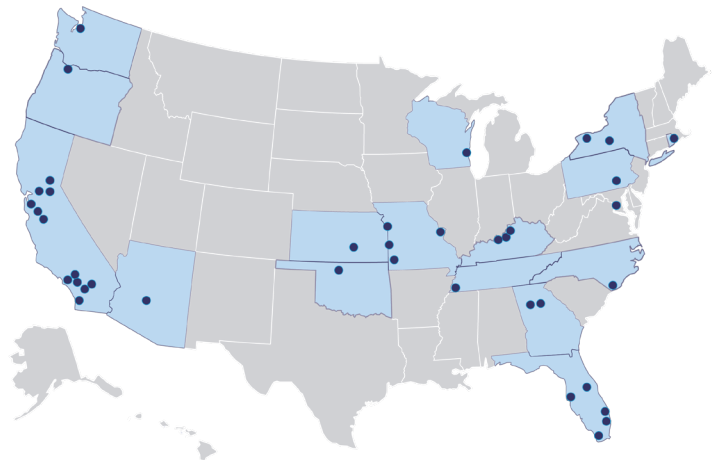
FY 2018 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 39

TOTAL LOAN AMOUNT: \$5 billion to public and private entities

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED:
Over \$10 billion

NUMBER OF PEOPLE IMPACTED:
22 million in 16 states and Washington, D.C.



Selected borrowers must apply for a WIFIA loan, pass a final creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA financing. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.