

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

## COACHELLA VALLEY WATER DISTRICT

**PROJECT NAME:** Stormwater Channel Improvement Project

LOCATION: Coachella, CA

**INVITED WIFIA LOAN AMOUNT:** \$22 million

**POPULATION SERVED BY THE PROJECT: 47,800** 

**PROJECT TYPE:** Stormwater

PROJECT DESCRIPTION: Coachella Valley Stormwater Channel Improvement Project will make stormwater channel improvements to increase capacity to capture and convey stormwater, reduce stormwater runoff to the surrounding areas, and help the district meet design standards. The purpose of the proposed project is to design and construct channel improvements for the Coachella Valley Stormwater Channel to increase conveyance capacity for the 100-year flow, meet current design standards for stormwater management facilities, and remove lands from the Federal Emergency Management Agency (FEMA) Special Flood Hazard Area resulting from a 100-year storm event.

## FY 2018 SELECTION ROUND

# **NUMBER OF PROJECTS SELECTED: 39**

**TOTAL LOAN AMOUNT:** \$5 billion to public and private entities

# TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED:

Over \$10 billion

#### **NUMBER OF PEOPLE IMPACTED:**

22 million in 16 states and Washington, D.C.



Selected borrowers must apply for a WIFIA loan, pass a final creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA financing. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.



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