

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

## CITY OF ALEXANDRIA SANITATION AUTHORITY

PROJECT NAME: Tunnel System

LOCATION: Alexandria, VA

INVITED WIFIA LOAN AMOUNT: \$189 million

**POPULATION SERVED BY PROJECT: 320,000** 

**PROJECT TYPE:** Wastewater

## **PROJECT DESCRIPTION:**

The RiverRenew project will remediate four Combined Sewer Overflow Outfalls in Alexandria to prevent millions of gallons of sewage mixed with rainwater from contaminating Hooffs Run, Hunting Creek, and the Potomac River. Upon its completion, the average volume of overflows to Alexandria's receiving waters will go from 140 million gallons to less than 16 million gallons and the frequency of overflows will go from 70 events to less than 4 on an annual average basis.

## FY 2019 SELECTION ROUND

## NUMBER OF PROJECTS SELECTED: 38

**TOTAL LOAN AMOUNT:** \$6.3 billion to public and private entities

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: \$12 billion

**NUMBER OF PEOPLE IMPACTED:** 24 million in 18 states



Selected projects must submit an application for a WIFIA loan, pass a creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA funding. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.



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