

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

## CITY OF BEAVERTON

PROJECT NAME: Water Supply Improvement Program

LOCATION: Beaverton, OR

INVITED WIFIA LOAN AMOUNT: \$58 million

**POPULATION SERVED BY PROJECT: 90,000** 

**PROJECT TYPE:** Drinking Water

## **PROJECT DESCRIPTION:**

The Water Supply Improvement Program will include a series of projects that will enhance the reliability and resiliency of the water system to meet the needs of a growing urban area. The program includes major new transmission mains, new or improved connections to neighboring purveyors, additional seismically resilient storage, expansion to a new service area, a system-wide Advance Metering Infrastructure system, and a new stormwater reuse system.

## FY 2019 SELECTION ROUND

## NUMBER OF PROJECTS SELECTED: 38

**TOTAL LOAN AMOUNT:** \$6.3 billion to public and private entities

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: \$12 billion

**NUMBER OF PEOPLE IMPACTED:** 24 million in 18 states



Selected projects must submit an application for a WIFIA loan, pass a creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA funding. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.



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