



The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation’s water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

CITY OF NEWPORT NEWS, WATERWORKS DEPARTMENT

PROJECT NAME: Advance Metering Infrastructure (AMI) project

LOCATION: Newport News, VA

INVITED WIFIA LOAN AMOUNT: \$24 million

POPULATION SERVED BY PROJECT: 410,396

PROJECT TYPE: Drinking Water

PROJECT DESCRIPTION:

The Advance Metering Infrastructure (AMI) project will replace the outdated metering system with new AMI meters that can be read automatically for approximately 130,000 water meters across the system’s service area. The purpose of the project is to replace outdated, labor-intensive meter reading methodology with an automated system. The project will improve efficiency, reduce meter reading labor costs and vehicle expenses, and offset capital costs.

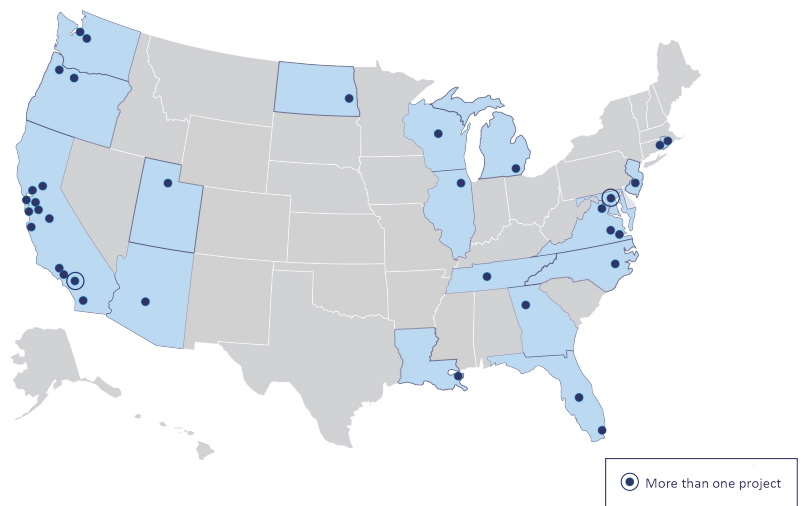
FY 2019 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 38

TOTAL LOAN AMOUNT: \$6.3 billion to public and private entities

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: \$12 billion

NUMBER OF PEOPLE IMPACTED: 24 million in 18 states



Selected projects must submit an application for a WIFIA loan, pass a creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA funding. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.



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