

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

METRO FLOOD DIVERSION AUTHORITY

PROJECT NAME: Fargo-Moorhead Metropolitan Area Flood Risk Management Project

LOCATION: Fargo, ND

INVITED WIFIA LOAN AMOUNT: \$561 million

POPULATION SERVED BY PROJECT: 245,000

PROJECT TYPE: Wastewater

PROJECT DESCRIPTION:

The Fargo-Moorhead Metropolitan Area Flood Risk Management Project will manage uncontrolled stormwater that threatens the metropolitan area by temporarily storing it on vacant land. The purpose of this project is to manage spring snow-melt stormwater and summer stormwater, to restore the environmental quality of the area by preserving fish passage connectivity in the Red River Basin, and protect nearly 245,000 people from flood events.

FY 2019 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 38

TOTAL LOAN AMOUNT: \$6.3 billion to public and private entities

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: \$12 billion

NUMBER OF PEOPLE IMPACTED:

24 million in 18 states



Selected projects must submit an application for a WIFIA loan, pass a creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA funding. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.



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