

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

## POSEIDON RESOURCES

PROJECT NAME: Huntington Beach Desalination Plant

LOCATION: Huntington Beach, CA

**INVITED WIFIA LOAN AMOUNT:** \$585 million

**POPULATION SERVED BY PROJECT: 400,000** 

**PROJECT TYPE:** Drinking Water

## **PROJECT DESCRIPTION:**

The Huntington Beach Desalination Plant Project will construct a seawater desalination facility that would convert seawater into 50 million gallons per day (MGD) of potable drinking water using a reverse osmosis desalination process. The purpose of the project is to provide high-quality, locally-controlled, drought-proof drinking water. It will meet approximately 10 percent of Orange County residents' water demands and protect the County against the public health, security and economic consequences of water shortages.

## FY 2019 SELECTION ROUND

**NUMBER OF PROJECTS SELECTED: 38** 

**TOTAL LOAN AMOUNT:** \$6.3 billion to public

and private entities

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: \$12 billion

## **NUMBER OF PEOPLE IMPACTED:**

24 million in 18 states

● More than one project

Selected projects must submit an application for a WIFIA loan, pass a creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA funding. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.



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