

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

SOQUEL CREEK WATER DISTRICT

PROJECT NAME: Pure Water Soquel

LOCATION: Soquel, CA

INVITED WIFIA LOAN AMOUNT: \$49 million

POPULATION SERVED BY PROJECT: 92,130

PROJECT TYPE: Water Recycling

PROJECT DESCRIPTION:

Pure Water Soquel will use proven water purification technology to clean recycled water and produce safe, high-quality drinking water that will provide a reliable, sustainable, and drought-resistant water supply. The purpose of the project is to provide a regional water supply to meet current and future demands and a sustainable groundwater basin to meet the California State Mandate by 2040. In addition, it will reduce treated wastewater discharges to the Monterey Bay National Marine Sanctuary and the need for future diversions from the San Lorenzo River and other sensitive creeks. It will also protect 5,800 acre feet per year of groundwater within the basin's coastal zone region.

FY 2019 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 38

TOTAL LOAN AMOUNT: \$6.3 billion to public and

private entities

TOTAL WATER INFRASTRUCTURE
INVESTMENT SUPPORTED: \$12 billion

NUMBER OF PEOPLE IMPACTED:

24 million in 18 states



Selected projects must submit an application for a WIFIA loan, pass a creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA funding. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.



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