

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

## KING COUNTY

**PROJECT NAME:** Ship Canal Water Quality Project

**LOCATION:** King County, WA

**INVITED WIFIA LOAN AMOUNT:** \$98 million

**POPULATION SERVED BY PROJECT: 175,000** 

**PROJECT TYPE:** Wastewater

#### **PROJECT DESCRIPTION:**

The Ship Canal Water Quality Project will build an offline storage tunnel to reduce the number and volume of Combined Sewer Overflows that discharge into the Lake Washington Ship Canal. The project is projected to reduce the volume of CSO discharges by about 90 percent and result in substantial water quality benefits.

# FY 2019 SELECTION ROUND

## **NUMBER OF PROJECTS SELECTED: 38**

**TOTAL LOAN AMOUNT:** \$6.3 billion to

public and private entities

TOTAL WATER INFRASTRUCTURE INVESTMENT SUPPORTED: \$12 billion

## **NUMBER OF PEOPLE IMPACTED:**

24 million in 18 states

More than one project

Selected projects must submit an application for a WIFIA loan, pass a creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA funding. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.



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