

The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

CITY OF CEDAR RAPIDS

PROJECT NAME: Water Pollution Control Facility Improvements

LOCATION: Cedar Rapids, IA

INVITED WIFIA LOAN AMOUNT: \$218 million

POPULATION SERVED BY PROJECT: 184,000

PROJECT TYPE: Wastewater

PROJECT DESCRIPTION:

The Cedar Rapids Water Pollution Control Facility Improvements Project will design and construct new and expanded solids processing and nutrient reduction facilities. The purpose of the project is to replace aging infrastructure, reduce effluent nutrient loadings, avoid major failures, provide treatment capacity for existing and future industrial growth, incorporate energy efficiency and resource recovery for long-term sustainability, and reliably dispose of solids while recovering resources.

FY 2020 SELECTION ROUND

NUMBER OF PROJECTS SELECTED: 55

TOTAL LOAN AMOUNT: \$5.1 billion

TOTAL WATER INFRASTRUCTURE
INVESTMENT SUPPORTED: \$12.5 billion

NUMBER OF PEOPLE IMPACTED:

25 million in 20 states



Selected projects must submit an application for a WIFIA loan, pass a creditworthiness assessment, negotiate a mutually agreeable term sheet, and execute a credit agreement to receive WIFIA funding. An invitation to apply indicates that EPA believes the selected projects will be able to attain WIFIA loans.



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