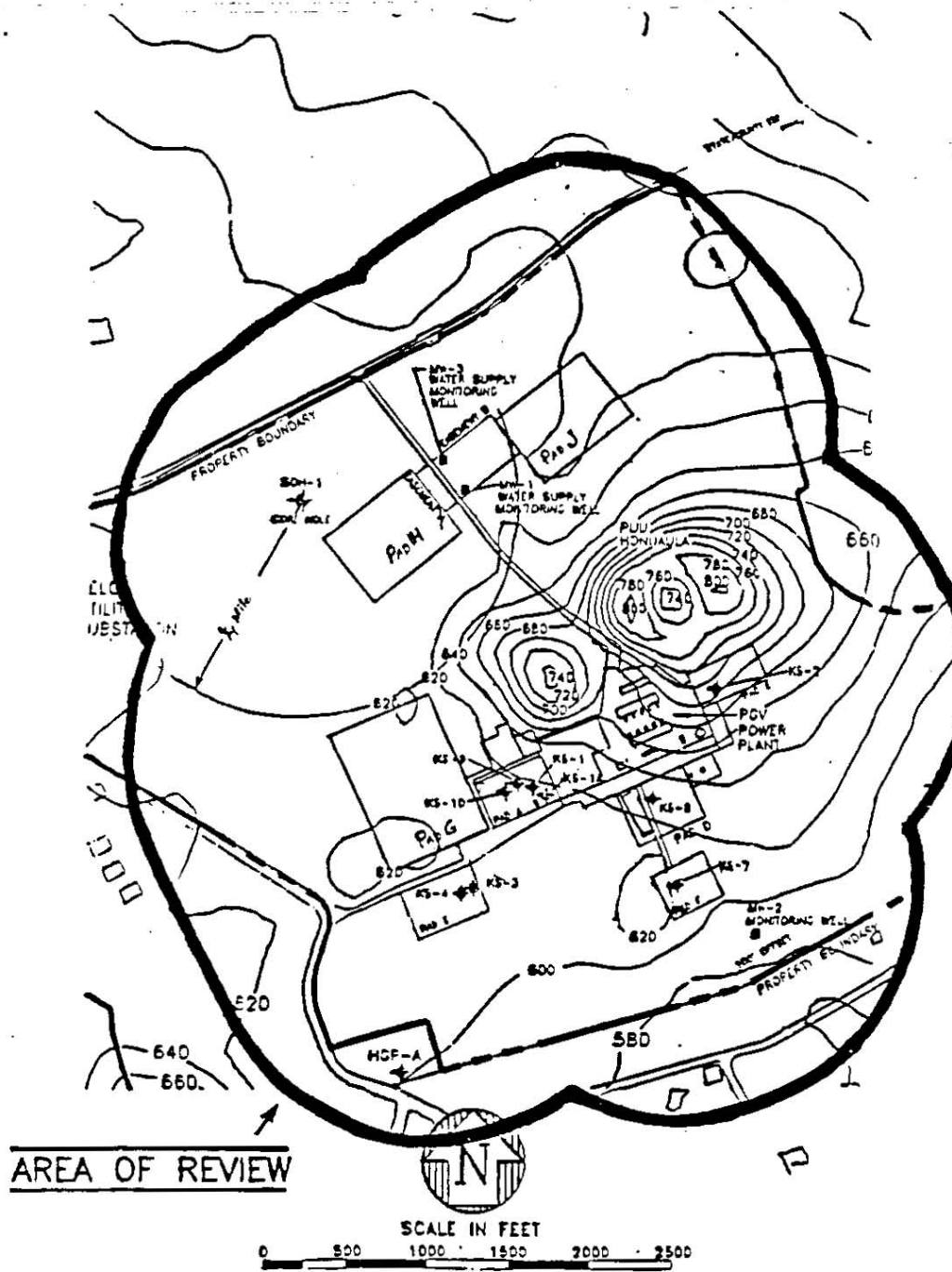


APPENDIX B

EXISTING AND PROPOSED WELL PAD LOCATIONS



Puna Geothermal Venture's existing and proposed well pads